

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED**
FISCAL YEAR ENDED SEPTEMBER 30, 2004
(In Thousands)

Statutory/Budgetary Basis	STATE AERONAUTICS FUND		
	BUDGET	ACTUAL	VARIANCE
REVENUES AND OTHER SOURCES			
Taxes	\$ 7,721	\$ 7,721	\$ -
From federal agencies	107,205	107,205	-
From local agencies	17,501	17,501	-
From services	440	440	-
From licenses and permits	314	314	-
Miscellaneous	1,725	1,725	-
Proceeds from sale of capital assets	-	-	-
Transfers in	9,674	9,674	-
Total Revenues and Other Sources	144,580	144,580	-
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY			
Transportation	141,869	140,451	1,418
Total Expenditures, Transfers Out, and Encumbrances	141,869	140,451	1,418
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	\$ 2,710	4,129	\$ 1,418
Reconciling Items:			
Encumbrances at September 30		1,739	
Funds not annually budgeted		-	
Net Reconciling Items		1,739	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		5,868	
FUND BALANCES (GAAP BASIS)			
Beginning balances		18,580	
Ending balances (GAAP Basis)		\$ 24,448	

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED**
FISCAL YEAR ENDED SEPTEMBER 30, 2004
(In Thousands)

<u>Statutory/Budgetary Basis</u>	<u>STATE TRUNKLINE FUND</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES AND OTHER SOURCES			
Taxes	\$ -	\$ -	\$ -
From federal agencies	587,495	587,495	-
From local agencies	38,588	38,588	-
From services	16	16	-
From licenses and permits	18,934	18,934	-
Miscellaneous	45,101	45,101	-
Proceeds from sale of capital assets	6,903	6,903	-
Transfers in	853,008	853,008	-
Total Revenues and Other Sources	<u>1,550,046</u>	<u>1,550,046</u>	<u>-</u>
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY			
Transportation	<u>1,581,424</u>	<u>1,444,295</u>	<u>137,130</u>
Total Expenditures, Transfers Out, and Encumbrances	<u>1,581,424</u>	<u>1,444,295</u>	<u>137,130</u>
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	<u>\$ (31,379)</u>	<u>105,751</u>	<u>\$ 137,130</u>
Reconciling Items:			
Encumbrances at September 30		27,121	
Funds not annually budgeted		<u>-</u>	
Net Reconciling Items		<u>27,121</u>	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		<u>132,871</u>	
FUND BALANCES (GAAP BASIS)			
Beginning balances		<u>586,965</u>	
Ending balances (GAAP Basis)		<u>\$ 719,837</u>	

This schedule continued on next page.

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED**
FISCAL YEAR ENDED SEPTEMBER 30, 2004
(In Thousands)

<u>Statutory/Budgetary Basis</u>	<u>MICHIGAN TRANSPORTATION FUND</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES AND OTHER SOURCES			
Taxes	\$ 2,007,077	\$ 2,007,077	\$ -
From federal agencies	-	-	-
From local agencies	-	-	-
From services	-	-	-
From licenses and permits	51,355	51,355	-
Miscellaneous	3,124	3,124	-
Proceeds from sale of capital assets	-	-	-
Transfers in	3,027	3,027	-
Total Revenues and Other Sources	<u>2,064,583</u>	<u>2,064,583</u>	<u>-</u>
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY			
Transportation	<u>2,094,261</u>	<u>2,064,583</u>	<u>29,678</u>
Total Expenditures, Transfers Out, and Encumbrances	<u>2,094,261</u>	<u>2,064,583</u>	<u>29,678</u>
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	<u>\$ (29,678)</u>	<u>-</u>	<u>\$ 29,678</u>
Reconciling Items:			
Encumbrances at September 30		-	
Funds not annually budgeted		-	
Net Reconciling Items		-	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		-	
FUND BALANCES (GAAP BASIS)			
Beginning balances		-	
Ending balances (GAAP Basis)		<u>\$ -</u>	

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED (Continued)**

FISCAL YEAR ENDED SEPTEMBER 30, 2004

(In Thousands)

<u>Statutory/Budgetary Basis</u>	COMPREHENSIVE TRANSPORTATION FUND		
	BUDGET	ACTUAL	VARIANCE
REVENUES AND OTHER SOURCES			
Taxes	\$ 64,960	\$ 64,960	\$ -
From federal agencies	29,670	29,670	-
From local agencies	4	4	-
From services	-	-	-
From licenses and permits	290	290	-
Miscellaneous	4,864	4,864	-
Proceeds from sale of capital assets	-	-	-
Transfers in	168,141	168,141	-
Total Revenues and Other Sources	267,928	267,928	-
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY			
Transportation	327,994	314,733	13,261
Total Expenditures, Transfers Out, and Encumbrances	327,994	314,733	13,261
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	<u>\$ (60,065)</u>	<u>(46,804)</u>	<u>\$ 13,261</u>
Reconciling Items:			
Encumbrances at September 30		31,274	
Funds not annually budgeted		-	
Net Reconciling Items		31,274	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		(15,530)	
FUND BALANCES (GAAP BASIS)			
Beginning balances		67,030	
Ending balances (GAAP Basis)		<u>\$ 51,500</u>	

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED (Continued)**

FISCAL YEAR ENDED SEPTEMBER 30, 2004

(In Thousands)

	FUNDS NOT ANNUALLY BUDGETED		
	COMBINED STATE TRUNKLINE BOND PROCEEDS FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND	TRANSPORTATION RELATED TRUST FUNDS
	ACTUAL	ACTUAL	ACTUAL
<u>Statutory/Budgetary Basis</u>			
REVENUES AND OTHER SOURCES			
Taxes	\$ -	\$ -	\$ -
From federal agencies	-	-	-
From local agencies	-	-	-
From services	-	-	-
From licenses and permits	-	-	-
Miscellaneous	-	-	-
Proceeds from sale of capital assets	-	-	-
Transfers in	-	-	-
Total Revenues and Other Sources	-	-	-
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY			
Transportation	-	-	-
Total Expenditures, Transfers Out, and Encumbrances	-	-	-
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	-	-	-
Reconciling Items:			
Encumbrances at September 30	-	-	-
Funds not annually budgeted	57,906	(22,036)	-
Net Reconciling Items	57,906	(22,036)	-
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)	57,906	(22,036)	-
FUND BALANCES (GAAP BASIS)			
Beginning balances	191,524	104,809	-
Ending balances (GAAP Basis)	\$ 249,430	\$ 82,773	\$ -

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED (Continued)**
FISCAL YEAR ENDED SEPTEMBER 30, 2004
(In Thousands)

<u>Statutory/Budgetary Basis</u>	TOTALS		
	BUDGET	ACTUAL	VARIANCE
REVENUES AND OTHER SOURCES			
Taxes	\$ 2,079,758	\$ 2,079,758	\$ -
From federal agencies	724,369	724,369	-
From local agencies	56,093	56,093	-
From services	457	457	-
From licenses and permits	70,893	70,893	-
Miscellaneous	54,813	54,813	-
Proceeds from sale of capital assets	6,903	6,903	-
Transfers in	1,033,851	1,033,851	-
Total Revenues and Other Sources	4,027,137	4,027,137	-
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY			
Transportation	4,145,549	3,964,062	181,487
Total Expenditures, Transfers Out, and Encumbrances	4,145,549	3,964,062	181,487
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	<u>\$ (118,412)</u>	63,075	<u>\$ 181,487</u>
Reconciling Items:			
Encumbrances at September 30		60,134	
Funds not annually budgeted		35,870	
Net Reconciling Items		96,004	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		159,079	
FUND BALANCES (GAAP BASIS)			
Beginning balances		968,909	
Ending balances (GAAP Basis)		<u>\$ 1,127,988</u>	